

BOND INFORMATION STATEMENT

State of South Dakota

SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Lincoln County.
2. Designation of issue: Tax Incremental Revenue Bonds District #3, Series 2004.
3. Date of issue: August 15, 2004.
4. Purpose of issue: the proceeds will be used (i) to finance the Sioux River Ethanol Plant Project, including various public works and improvements in Tax Increment District #3; (ii) to pay the costs of issuance of the Series 2004 Bonds and (iii) to fund a Debt Service Reserve Fund.
5. Type of bond: Tax-exempt.
6. Principal amount and denomination of bond: \$1,555,000
7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:


See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Tax Increment Revenue Bond is true and correct on this 24th day of August 2004.

By: Paula Feucht
Its: County Auditor

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SEP 15 2004

S.D. SEC. OF STATE

1351597

\$1,555,000

Lincoln County, South Dakota

Tax Increment Financing Bonds, Series 2004

\$1,260,000.00 Construction Fund / Final Numbers

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/24/2004	-	-	-	-	-
12/01/2004	-	-	-	-	-
06/01/2005	-	-	64,385.75	64,385.75	-
12/01/2005	-	-	40,522.50	40,522.50	104,908.25
06/01/2006	-	-	40,522.50	40,522.50	-
12/01/2006	55,000.00	3.100%	40,522.50	95,522.50	136,045.00
06/01/2007	-	-	39,670.00	39,670.00	-
12/01/2007	55,000.00	3.500%	39,670.00	94,670.00	134,340.00
06/01/2008	-	-	38,707.50	38,707.50	-
12/01/2008	60,000.00	3.850%	38,707.50	98,707.50	137,415.00
06/01/2009	-	-	37,552.50	37,552.50	-
12/01/2009	60,000.00	4.300%	37,552.50	97,552.50	135,105.00
06/01/2010	-	-	36,262.50	36,262.50	-
12/01/2010	65,000.00	4.300%	36,262.50	101,262.50	137,525.00
06/01/2011	-	-	34,865.00	34,865.00	-
12/01/2011	65,000.00	4.650%	34,865.00	99,865.00	134,730.00
06/01/2012	-	-	33,353.75	33,353.75	-
12/01/2012	70,000.00	4.650%	33,353.75	103,353.75	136,707.50
06/01/2013	-	-	31,726.25	31,726.25	-
12/01/2013	70,000.00	4.900%	31,726.25	101,726.25	133,452.50
06/01/2014	-	-	30,011.25	30,011.25	-
12/01/2014	75,000.00	4.900%	30,011.25	105,011.25	135,022.50
06/01/2015	-	-	28,173.75	28,173.75	-
12/01/2015	80,000.00	5.150%	28,173.75	108,173.75	136,347.50
06/01/2016	-	-	26,113.75	26,113.75	-
12/01/2016	85,000.00	5.150%	26,113.75	111,113.75	137,227.50
06/01/2017	-	-	23,925.00	23,925.00	-
12/01/2017	85,000.00	5.400%	23,925.00	108,925.00	132,850.00
06/01/2018	-	-	21,630.00	21,630.00	-
12/01/2018	90,000.00	5.400%	21,630.00	111,630.00	133,260.00
06/01/2019	-	-	19,200.00	19,200.00	-
12/01/2019	95,000.00	6.000%	19,200.00	114,200.00	133,400.00
06/01/2020	-	-	16,350.00	16,350.00	-
12/01/2020	105,000.00	6.000%	16,350.00	121,350.00	137,700.00
06/01/2021	-	-	13,200.00	13,200.00	-
12/01/2021	110,000.00	6.000%	13,200.00	123,200.00	136,400.00
06/01/2022	-	-	9,900.00	9,900.00	-
12/01/2022	115,000.00	6.000%	9,900.00	124,900.00	134,800.00
06/01/2023	-	-	6,450.00	6,450.00	-
12/01/2023	215,000.00	6.000%	6,450.00	221,450.00	227,900.00
Total	\$1,555,000.00	-	\$1,080,135.75	\$2,635,135.75	-

Yield Statistics

Accrued Interest from 08/15/2004 to 08/24/2004	2,026.13
Bond Year Dollars	\$19,452.86
Average Life	12.510 Years
Average Coupon	5.5525804%

Net Interest Cost (NIC)	5.8057843%
True Interest Cost (TIC)	5.8582115%
Bond Yield for Arbitrage Purposes	5.5381061%
All Inclusive Cost (AIC)	6.0216112%

IRS Form 8038

Net Interest Cost	5.6279326%
Weighted Average Maturity	12.461 Years

File | ETHANOL PLANT.SF | Final Numbers | 7/26/2004 | 3:37 PM